ORDINANCE NO: 2196

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING A FUND TO BE KNOWN AS THE COMMUNITY EVENTS FUND AND AUTHORIZING EXPENDITURES FROM THE NEWLY CREATED FUND.

WHEREAS, an appropriated fund should be created to facilitate budgeting and accounting of Community Events monies and operations,

WHEREAS, on January 13, 2004, after due consideration, the City Council of the City of Redmond instructed the Mayor to proceed with the establishment of a new fund now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON HEREBY DO ORDAIN AS FOLLOWS:

Section 1. Fund Created. There is hereby created a new special revenue fund within the biennial budget to be known as the "Community Events Fund". The purpose of this fund shall be to account for revenues received and expenses incurred for, but not limited to, the production of special community events in the City of Redmond. Monies in this fund are only to be used for projects approved by the City Council and for which monies from various revenue sources have been made available.

Section 2. Unexpended Funds. Any unexpended funds remaining in the Community Events Fund at the end of any budget year shall not be transferred to the General Fund unless otherwise directed by ordinance of the City Council.

Section 3. Severability. If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent

jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause, or phrase of this ordinance.

Section 4. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the summary thereof consisting of the title.

ATTEST / AUTHENTICATED:

CITY CLERK, BONNIE MATSON

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY

FILED WITH THE CITYCLERK:

PASSED BY THE CITY COUNCIL:

PUBLISHED:

EFFECTIVE DATE:

2196 ORDINANCE NO.

January 28, 2004

February 17, 2004

February 23, 2004 February 28, 2004